DISCIPLINA blockchain platform: Monetary policy

TeachMePlease

Abstract

This document describes the main provisions of the monetary policy of the future platform. It has to be noted that the provisions listed in the document reflect only the current projection of the system and may change in the final version.

Monetary policy

- "DSCP-tokensale" is the ECR20-compatible token distributed in the course of the tokensale.

- "DSCP-native" is the functional token of the Disciplina blockchain platform.

DSCP-native tokens will become available after the comprehensive launch of the DISCIPLINA infrastructure.

At the launch of the decentralised MainNet (genesis block approx. second half of 2019), there will be functional DSCP-native tokens issued instead of DSCP-tokensale token distributed in the course of the token sale:

- Each holder of 1 DSCP-tokensale token has the right to receive 1 DSCP-native token by transferring the DSCP-tokensale token to a specialised address for subsequent burning.

- At the same time, the network emits 0,8181 extra DSCP-native tokens, which are transferred to the 'technical pool'.

The tokens of the technical pool will be gradually, with continuous deceleration, distributed between the users that are taking part in the work on and maintain of the platform (Witnesses). There will not be traditional PoW mining in this network. The process of mining in DISCIPLINA is referred to as 'minting'.

With the launch of MainNet, minting will become open to all users. The likelihood of receiving rewards, as well as their size, will depend on the amount of tokens in the user's wallet. The difficulty of the minting and size of the reward will be changed dynamically.

Aside from the distribution of rewards from the technical pool, some users (Educators, Witnesses) will receive a part of the commission on trade to stored educational records.

Thus the share of DSCP-native tokens in open circulation at the time of the launch of MainNet will be 55% of the total issued tokens, and the members will gradually, alongside platform growth, 'procure' another 45% of the tokens that will be in the technical pool at the early stages.

The maximum number of tokens distributed in the course of the token sale (including early participation bonuses, bounty, and founder shares) will be 55% of the total issued volume. The rest of the tokens will be issued with the launch of Disciplina.

There will be no more further emissions.